

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508  
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March 2, 2009

Nebraska Banks

Nebraska Savings and Loan Associations

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending March 31, 2009, the interest rate is 1.34%. Computation of this rate is as follows\*:

US Treasury 4.00 due 3/10	0.71		
US Treasury 1.75 due 3/10	0.75	0.73	Treasury Average
FHLB 3.925 due 3/1/10	1.16		
FHLB 5.00 due 3/3/10	1.16		
FHLB 1.05 due 3/9/10	1.17		
FHLB 2.75 due 3/12/10	<u>1.16</u>		
	1.16		
FFCB 4.80 due 3/8/10	1.08		
FFCB 3.68 due 3/24/10	<u>1.09</u>		
	1.08		
FNMA 5.56 due 3/1/10	1.28		
FNMA 4.75 due 3/12/10	<u>1.10</u>		
	1.19		
FHLMC 7.00 due 3/15/10	1.10	1.14	Agency Average
One Year Certificate of Deposit		2.18	CD Average
		<u>1.35</u>	
		1.35	
	Monthly Rate	1.34	

The dollar amounts of interest in this 31 day period (March 1, 2009 thru March 31, 2009) are as follows:

100,000	115.39	600,000	692.33
200,000	230.78	700,000	807.72
300,000	346.17	800,000	923.11
400,000	461.56	900,000	1,038.50
500,000	576.94	1,000,000	1,153.89

\* All yield information from Bloomberg Financial Service.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,



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Portfolio Manager

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**ELIGIBILITY FOR FUNDS** - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.

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